Accounting for Golf Professionals & Pro Shops





"Establishing and running a golf pro, retail golf shop or golf coaching business is hard work. Apart from the usual small business compliance issues of GST, BAS and PAYG you have to contend with early starts, late finishes, clients not turning up on time (or at all), club repairs, golf lessons and clinics plus the retail side of apparel and accessories. Golf pro shops might include a kiosk or café as well club, buggy hire and green fees and tee times. It can be like running five businesses at once."

Domenic Tempone

We know running a golf pro shop can be a complex business. It's demanding and challenging plus you have to deal with all the usual small business compliance issues of GST, BAS and PAYG. Not only that, if you run the on course pro shop you may have to be open 365 days a year. If you run a retail golf shop you're probably open six or seven days a week and you have to compete with on-line golf shops who never close!. Your tenancy lease can be complex and managing stock in a retail environment is always challenging with obsolete stock, new models being released all the time and of course, cash flow pressures. You need to manage seasonal factors plus keep up with the trends, the new releases and the technological change.

Having an accountant who understands your golf pro shop can mean the difference between survival and success. Over the past 15 years, Domenic Tempone has mentored a number of golf shops and pro shop business owners through the various stages of their business life cycle, from start up right through to sale. Offering you experience, technical knowledge and an intimate understanding of the industry which could give you a serious competitive advantage. As business start-up specialists we can help you with everything from your branding to your business structure, corporate brochure, business plan and cash flow budget. Our marketing expertise distinguishes us from other accounting firms and we genuinely believe marketing could be the difference between gloom and boom for small business owners. We can assist you with your branding, website design and construction plus the production of your videos and social media campaigns. You'll find we are not your average firm of accountants who just 'keep the score' and we are here to help you accelerate your success.

Accounting for Golf Professionals & Pro Shops

"We are so much more than just tax accountants. While you are in the business of improving your customers enjoyment of the game of golf, we are in the business of improving the businesses for our golf pro, golf shop and golf retail shop clients. If you're looking to open or buy a golf or pro shop business, before you 'tee off' we can provide you with the marketing and advisory 'drive' you need to reach your financial goals."

Domenic TemponePGA Australia approved professional service provider.



Level 1—33 Glenferrie Rd Malvern 3144

Tel: (03) 9500 8666 Fax: (03) 9500 8545 Website:

www.nexusaccountants.com.au



Here are Nexus Accountants, we understand the golf industry. Our Principal, Domenic Tempone loves the game and over the past 15 years he has accumulated a massive amount of knowledge about professional golfers and how to run a successful pro shop or retail golf outlet. He recognises the fact that golf is big business and it spans a range of different sectors including professional golfers, retail golf shops, pro shops, golf coaches and various suppliers of clubs, bags, balls, carts and apparel. We view the tax return as the start of the client process, not the end. We want to help you minimise the time and cost associated with bookkeeping and tax 'compliance' work so together we can spend more time working ON your business and your marketing.

Our mission is to help you fast track your business success with a range of tailored accounting, financial, tax and marketing solutions services including:

- Start-Up Business Advice for Golf Pros , Pro Shop Owners, Golf Coaches & Golf Retail Shops
- Advice regarding the Purchase or Sale of your Business
- Spreadsheets and Tools including a Start Up Expense Checklist, Templates for your Business Plan and Cash flow Budget
- Advice and Establishment of Your Business Structure
- Tax Registrations including your ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training (Bookkeeping, Invoicing, Payroll etc.)
- Preparation of Finance Applications for your Bank Loan
- Preparation and Analysis of Financial Statements
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Marketing Audit including the establishment or evaluation of your branding, brochures, website and social media strategies
- Advice and Assistance with your Website Development, Content, Videos and Search Engine Optimisation
- Wealth Creation Strategies and Financial Planning Services
- Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance Leasing and Chattel Mortgage
- Advice & Assistance with Pricing
- Advice regarding Claiming Motor Vehicle Costs
- Recession Survival Strategies
- Business & Risk Insurances
- Business Succession Planning
- Advice regarding Employee Relations and Workplace Laws

BUSINESS BUSINESS FART-UP

Call us today on (03) 9500 8666 to discuss how we can help you grow your business, your profits and your wealth.